

**Finance Committee Report for Church Council Meeting – May 24, 2016**

**2016 YTD Overview for General Fund:**

	<b>Jan-April <u>ACTUAL</u></b>	<b>Jan-April <u>BUDGET</u></b>	<b>Pos / (Neg) <u>BUDGET</u></b>	<b>Full 2015 <u>BUDGET</u></b>
Pledges, Gifts	\$ 448,054	\$ 431,800	\$ 16,254	\$ 1,088,000
Other Income	<u>8,663</u>	<u>8,480</u>	<u>183</u>	<u>\$ 26,950</u>
<b>Total Income</b>	<b>\$ 456,717</b>	<b>\$ 440,280</b>	<b>\$ 16,437</b>	<b>\$ 1,114,950</b>
Appointed Staff	\$ 127,771	\$ 127,664	\$ (107)	\$ 388,537
Non-Appointed Staff	131,877	132,201	324	397,808
Apportionments	43,289	43,180	(109)	109,300
Office / Property	61,686	66,229	4,543	204,000
Programs / Other	<u>5,950</u>	<u>10,387</u>	<u>4,437</u>	<u>32,300</u>
<b>Total Expenses</b>	<b>\$ 370,573</b>	<b>\$ 379,661</b>	<b>\$ 9,088</b>	<b>\$ 1,131,945</b>
<b>Net Position Pos / (Neg)</b>	<b>\$ 86,144</b>	<b>\$ 60,619</b>	<b>\$ 25,525</b>	<b>\$ (16,995)</b>

Income:

Through April, Total Income is \$16,437 favorable to plan as a result of very strong Pledge Giving in March. The committee has not yet assessed if this is the result of some lump gifts given in March that are typically spread out over the full year or some other reason. Other Income is right on plan.

Expense:

Total Expense through April was \$9,088 favorable to plan. Staff and Apportionments were right on plan. Office/Property is favorable \$4.5K due to most line items having positive variances. Program expenses are also favorable \$4.5K, the result of all key areas being favorable to plan. It is expected that the positive variances will be eliminated as the year progresses as some of the expenditures are timing related.

Net Income:

Through April, we have a Year-to-Date Net Surplus in the General Fund of \$86,144. This is a favorable variance to budget in the amount of \$25,525. This puts us in a good position as we head into the summer months when expenses outpace income and we eat into our surplus. As mentioned above, it is anticipated that Office/Property and Program Expenses will fall in line closer to plan and eliminate a portion of the favorable variance.