

**Finance Committee Report for Church Council Meeting – December 12, 2016**

**2016 YTD Overview for General Fund: Through NOVEMBER**

|                                 | <b>Jan-Nov<br/><u>ACTUAL</u></b> | <b>Jan-Nov<br/><u>BUDGET</u></b> | <b>Pos / (Neg)<br/><u>BUDGET</u></b> | <b>Full 2016<br/><u>BUDGET</u></b> |
|---------------------------------|----------------------------------|----------------------------------|--------------------------------------|------------------------------------|
| Pledges, Gifts                  | \$ 935,938                       | \$ 935,200                       | \$ 738                               | \$ 1,088,000                       |
| Other Income                    | <u>31,687</u>                    | <u>24,272</u>                    | <u>7,415</u>                         | <u>\$ 26,950</u>                   |
| <b>Total Income</b>             | <b>\$ 967,625</b>                | <b>\$ 959,472</b>                | <b>\$ 8,153</b>                      | <b>\$ 1,114,950</b>                |
| Appointed Staff                 | \$ 313,430                       | \$ 355,678                       | \$ 42,248                            | \$ 388,537                         |
| Non-Appointed Staff             | 378,706                          | 364,753                          | (13,953)                             | 397,808                            |
| Apportionments                  | 91,636                           | 93,460                           | 1,824                                | 109,300                            |
| Office / Property               | 171,639                          | 188,689                          | 17,050                               | 204,000                            |
| Programs / Other                | <u>24,256</u>                    | <u>27,606</u>                    | <u>3,350</u>                         | <u>32,300</u>                      |
| <b>Total Expenses</b>           | <b>\$ 979,937</b>                | <b>\$ 1,030,186</b>              | <b>\$ 50,249</b>                     | <b>\$ 1,131,945</b>                |
| <b>Net Position Pos / (Neg)</b> | <b>\$ (12,312)</b>               | <b>\$ (70,714)</b>               | <b>\$ 58,402</b>                     | <b>\$ (16,995)</b>                 |

Income:

Through November, Total Income is \$8,153 favorable to plan. Pledge Giving was \$10k unfavorable for the month bringing the YTD figure to \$21k unfavorable. Other Giving (ID Giver & Loose Plate) was \$22k favorable or 24% above plan YTD. Other Income is favorable \$7k primarily due to Vacation Bible School and Facility Rents being above plan for the year.

Expense:

Total Expense through November was \$50,249, or 5%, favorable to plan.

Appointed Staff expense is favorable \$42k due to not having Sunny's expenses for the months of July – November. Non-Appointed Staff is \$14k unfavorable due to Tawfick's expense being located in this grouping. Total Staff expense is \$28k favorable which equates to 56% of the Total Expense positive variance.

Apportionments are slightly favorable to plan. Office/Property is favorable \$17K due to most line items having positive variances. Program expenses are favorable \$3k, the result of all areas being favorable to plan.

Net Income:

Through November, we have a Year-to-Date Net Deficit in the General Fund of \$12,312. This is a favorable variance to budget in the amount of \$58,402.

We will need a strong month of Giving in December to end the year in a Surplus position.

I am always available for questions should you have them.

Brad Tolstedt